

ECONOMIC UPDATE



PERFORMANCE

As the economy continues to respond to COVID-19, requirements for increased physical social distance battle demands to return to work. The effect leads to continued decline in market performance.



JOBS

The U.S. labor market continues to reach record levels of joblessness, with unemployment claims rising to more than 22 million. This number nearly totals the amount of jobs created since the recession of nearly 9.5 years ago.



GLOBAL

Last week, European shares ended on a high, while struggling with a mix of lockdown extensions and restriction easing between countries. Reports from China indicate the first economic shrinking in decades, with a DFP contraction of 6.8%.

WEEK IN REVIEW

			1D
			5D
			3M
			6M
			1Y
DJIA	24242.49	704.81	2.99%
S&P 500	2874.56	75.01	2.68%
Nasdaq	8650.14	117.78	1.38%
Russell 2000	1229.10	51.01	4.33%
DJ Total Mkt	28840.28	803.89	2.87%

Source: WSJ.com

2020 YTD (versus 2019 full-year) performance of the major U.S. equity indices (as of the close on 4/16/20):

	2020 YTD	2019 Final
S&P 500 (SPX)	-13.3%	+28.9%
Nasdaq Composite (COMPX)	-4.9%	+35.2%
Dow Industrials (DJI)	-17.5%	+22.3%
Russell 2000 (RUT)	-29.4%	+23.7%

Source: Weekly Trader's Outlook, April 17, 2020

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CORONA VIRUS UPDATES

HEADLINE NEWS

China's Economy Shrinks After Years of Growth

The coronavirus pandemic has quickly evolved from a health care crisis to a financial one, shuttering businesses, upending industries and sending financial markets reeling.

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Source: ABCNews.com

Small Business Relief Program Nears \$349 Billion Lending Limit

The government is approaching the \$349 billion lending limit on its Paycheck Protection Program that is funneling relief money to the nation's small businesses.

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Source: Time.com

WalMart to Hire 50,000 More Workers In Coronavirus-Driven Hiring Spree

Walmart Inc said on Friday it would hire 50,000 more workers at its stores, clubs and distribution centers to meet a surge in demand for groceries and household essentials from consumers stockpiling during the coronavirus outbreak. [Continue](#)

Source: Reuters.com

THE WEEK AHEAD

- Key economic data -

TUESDAY

Existing home sales report

WEDNESDAY

Jobless claims report

New home sales report

FRIDAY

Consumer index report

LIFE IS A TRAVELLING
TO THE EDGE OF
KNOWLEDGE, THEN A
LEAP TAKEN.

- DH LAWRENCE

STOCKS ENTERING A PERIOD OF SEASON GROWTH

Apartment Investment and Management Co.

NYSE: AIV

Kroger Co.

NYSE: KO

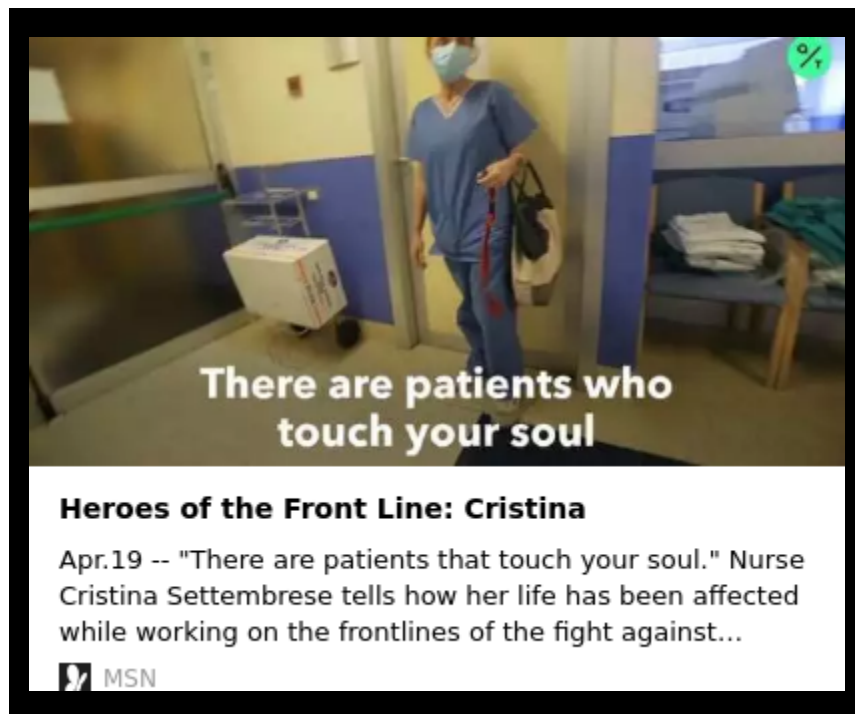
Lockheed Martin Corp.

NYSE: LMT

AMAG Pharmaceuticals, Inc.

NASD: AMAG

Source: equityclock.com



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