

# ECONOMIC UPDATE



## JOBS

Unemployment claims decreased from 24M to 21M last week. The unemployment rate held pace at 14.7%, the highest since the data began being recorded in 1948.



## REAL ESTATE

As the real estate market rebounds from hits from the pandemic, some markets are growing faster than others. Additionally, analysts notice some markets had negligible market effects.



## CHINA

Investors interested in taking advantage of Chinese market growth are encouraged to seek domestic companies over global multinational corporations.

## WEEK IN REVIEW



<b>DJIA</b>	<b>25383.11</b>	<b>-17.53</b>	<b>-0.07%</b>
S&P 500	3044.31	14.58	0.48%
Nasdaq	9489.87	120.88	1.29%
Russell 2000	1394.04	-6.64	-0.47%
DJ Total Mkt	30910.10	141.31	0.46%

Source: WSJ.com

- Personal income rose by 10.5% month over month
- Wages rose 4.7% month or month for all workers
- Industries with the sharpest declines include financial, energy, industrial and consumer.
- Positive growth was reported for Information technology, consumer staples and real estate markets.
- Consumer Price Index fell 0.8%, the largest decline since December 2008

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# HEADLINE NEWS

## Main Street, Asian stocks, US Economy and more...

### Why Main Street is Suffering While Wall Street is Soaring

It's puzzling, but economic experts say there are technical and policy reasons why stock prices today don't reflect the "real" economy.

[Continue](#)

Source: [NBCNews.com](#)

### Asian Stocks Rebound After Trump Avoids Reigniting Trade War

Hong Kong's stock market surged more than 3% and other Asian markets rebounded Monday after President Donald Trump avoided reigniting a trade war with China amid tension over Hong Kong and the coronavirus pandemic.

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Source: [Finance.Yahoo.com](#).

### S&P US Chief Economist: How We Can Add \$5.7 Trillion to the US Economy

The US economy is cratering and in need of an enormous boost. The 20.5 million jobs lost in April wiped out nearly all the jobs created over nearly the past 10 years, with millions more lost jobs likely to be reported in May. We expect the economic damage will be three times greater than the Great Recession, and in one-third the time.

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Source: [CNN.com](#)

## Grandma Dons Inflatable Unicorn Suit to Hug Her Grandsons



[Click here to watch video](#)

## THE WEEK AHEAD

- Key economic data reports -

### MONDAY

Markit Manufacturing PMI  
Construction spending

### TUESDAY

Motor vehicle sales

### WEDNESDAY

ADP employment report

### THURSDAY

Initial jobless claims  
Trade deficit

### FRIDAY

Unemployment rate  
Consumer credit

**LOST TIME IS  
NEVER FOUND  
AGAIN.**

-BENJAMIN FRANKLIN-

## STOCKS ENTERING PERIOD OF SEASONAL STRENGTH

**CANADIAN IMPERIAL BK COMM**  
NYSE: CM

**CUBIC CORP.**  
NYSE: CUB

**RADIAN GROUP, INC.**  
NASDAQ: RDN

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