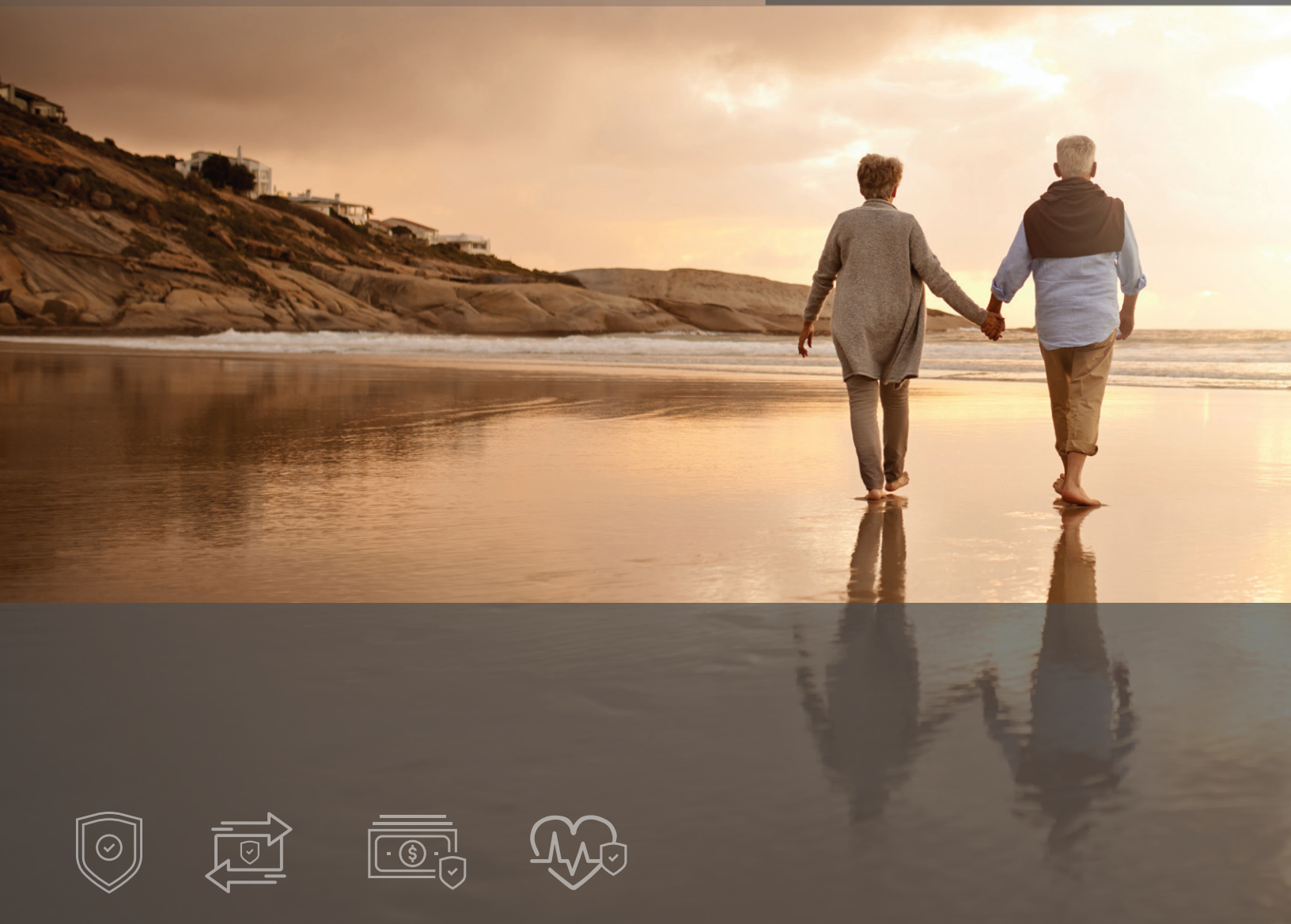


Platinum Choice VUL 2

A variable universal life insurance product

INVESTMENT GUIDE



GUARANTEED PROTECTION WITH UPSIDE POTENTIAL



Policies issued by American General Life Insurance Company (AGL), a member of American International Group, Inc. (AIG).
Guarantees are backed by the claims paying-ability of AGL.

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GROWTH AND EXPERIENCE

One of the unique features of a variable universal life policy is the ability to maximize your policy's growth potential using variable investment options (Funds). The Platinum Choice VUL 2 portfolio lineup spans a wide range of asset classes and investment styles from well-known investment management companies.

While we provide well known and respected investment management access, it is comforting to know they have a long track record within the VUL market.

- 17 funds have a history of 20 years or more
- 21 have a history of 15 years or more
- Multiple asset classes can be customized to your fit your needs

CHOICE

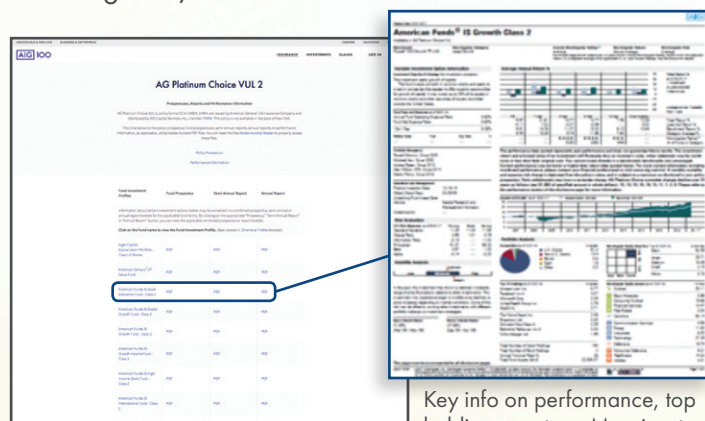
In addition to our Fixed Account, Platinum Choice VUL 2 offers a diverse line of investment options that includes:

- An attractive lineup of stock, bond, and international funds
- Multiple index funds
- Specialty funds, commodity funds, and real estate investment funds
- A socially responsible fund
- A Dynamic Allocation Fund
- Money Market Fund

PERFORMANCE AND STYLE

Our investment options have performed well. Past performance does not indicate future results.

- 54% are rated 4 or 5 star by Morningstar*
- 24-hour access to Morningstar Variable Investment Options Profiles by visiting www.aig.com/vul



Click on the variable investment option name to view the most recent quarter's Morningstar variable investment option profile.

Key info on performance, top holdings, sectors, Morningstar "Star" Rankings, updated quarterly.

*Industry Average is 32.5% Morningstar 07/31/2019



ALGER



P I M C O



VALIC

The investment objectives and policies of certain funds may be similar to those of other funds managed by the same investment advisor. No representation is made, and there can be no assurance given, that any fund's investment results will be comparable to the investment results of any other fund, including another fund with the same investment advisor or manager.

SunAmerica Asset Management and The Variable Annuity Life Insurance Company (VALIC) are AIG member companies. All others are not affiliated.

INVESTMENT OPTIONS

BALANCED

Balanced funds invest in stocks, bonds, and money market investments

American Funds IS Asset Allocation Fund – Class 2 The fund's investment objective is to provide high total return (including income and capital gains) consistent with preservation of capital over the long term.

Franklin Templeton-Franklin Mutual Shares VIP Fund – Class 2 Seeks capital appreciation with income as a secondary goal. Under normal market conditions the fund invests primarily in U.S. and foreign equity securities that the investment manager believes are undervalued.

SunAmerica ST SA JPMorgan Diversified Balanced Portfolio – Class 1 Shares The portfolio's investment goal is conservation of principal and capital appreciation. The portfolio attempts to achieve its investment goal by maintaining at all times a balanced portfolio of common stocks and bonds, with at least 25% of the Portfolio's assets invested in fixed income securities.

VALIC Co. I Dynamic Allocation Fund The fund's investment objectives are capital appreciation and current income while managing net equity exposure.

DOMESTIC EQUITY

Domestic equity funds invest primarily in U.S. domestic stocks

Alger Capital Appreciation Portfolio – Class I-2 Shares The portfolio seeks long-term capital appreciation.

American Century® VP Value Fund – Class I The fund seeks long-term capital growth. Income is a secondary objective.

American Funds IS Growth Fund – Class 2 The fund's investment objective is to provide growth of capital.

American Funds IS Growth-Income Fund – Class 2 The fund's investment objectives are to achieve long-term growth of capital and income.

Anchor ST SA Wellington Capital Appreciation Portfolio – Class 3 The fund's investment goal is long-term capital appreciation.

Fidelity® VIP Contrafund® Portfolio – Service Class 2 The fund seeks long-term capital appreciation.

Fidelity® VIP Equity-Income Portfolio – Service Class 2 The fund seeks reasonable income. The fund will also consider the potential for capital appreciation. The fund's goal is to achieve a yield which exceeds the composite yield on the securities comprising the S&P 500® Index.

Fidelity® VIP Growth Portfolio – Service Class 2 The fund seeks to achieve capital appreciation by normally investing primarily in common stocks, investing in companies that it believes have above-average growth potential (often called "growth" stocks) and investing in domestic and foreign issuers.

Fidelity® VIP Mid Cap Portfolio – Service Class 2 The fund seeks long-term growth of capital.

Fidelity® VIP Government Money Market Portfolio – Service Class 2 The fund seeks as high a level of current income as is consistent with preservation of capital and liquidity.

Franklin Templeton-Franklin Small Cap Value VIP Fund – Class 2 Seeks long-term total return. Under normal market conditions, the fund invests at least 80% of its net assets in investments of small capitalization companies.

Invesco V.I. Growth and Income Fund – Series I Shares The fund's investment objective is to seek long-term growth of capital and income.

Janus Henderson Enterprise Portfolio – Service Shares The portfolio seeks long-term growth of capital.

Janus Henderson Forty Portfolio – Service Shares The portfolio seeks long-term growth of capital.

MFS® VIT New Discovery Series – Initial Class The fund seeks capital appreciation.

MFS® VIT Research Series – Initial Class The fund seeks capital appreciation.

Neuberger Berman AMT Mid Cap Growth Portfolio – Class I The fund seeks growth of capital by normally investing at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap Index at the time of purchase.

Seasons ST SA Multi-Managed Mid Cap Value Portfolio – Class 3 The portfolio's investment goal is long-term growth of capital.

VALIC Co. I Mid Cap Index Fund The fund seeks to provide growth of capital through investments primarily in a diversified portfolio of common stocks that, as a group, are expected to provide investment results closely corresponding to the performance of the S&P MidCap 400® Index.

VALIC Co. I Nasdaq-100® Index Fund The fund seeks long-term capital growth through investments in the stocks that are included in the Nasdaq-100® Index.

VALIC Co. I Science & Technology Fund The fund seeks long-term capital appreciation. The Fund invests, under normal circumstances, at least 80% of net assets in the common stocks of companies that are expected to benefit from the development, advancement, and use of science and/or technology.

VALIC Co. I Small Cap Index Fund The fund seeks to provide growth of capital through investment primarily in a diversified portfolio of common stocks that, as a group, the sub-adviser believes may provide investment results closely corresponding to the performance of the Russell 2000® Index.

VALIC Co. I Stock Index Fund The fund seeks long-term capital growth through investment in common stocks that, as a group, are expected to provide investment results closely corresponding to the performance of the S&P 500® Index.

VALIC Co. II Mid Cap Value Fund The fund seeks capital growth, through investment in equity securities of medium capitalization companies using a value-oriented investment approach.

VALIC Co. II Socially Responsible Fund The fund seeks to obtain growth of capital through investment, primarily in equity securities, in companies which meet the social criteria established for the Fund.

FIXED INCOME

Fixed Income funds buy investments that pay a fixed rate of return

American Funds IS High-Income Bond Fund – Class 2 The fund's primary investment objective is to provide a high level of current income. Its secondary investment objective is capital appreciation.

Anchor ST SA Wellington Government and Quality Bond Portfolio – Class 3 The fund's investment goal is relatively high current income, liquidity and security of principal.

JPMorgan IT Core Bond Portfolio – Class 1 Shares Seeks to maximize total return by investing primarily in a diversified portfolio of intermediate- and long-term debt securities. The Portfolio's average weighted maturity will ordinarily range between four and twelve years, and it invests in investment grade intermediate- and long-term debt securities. The Portfolio invests at least 80% of its assets in bonds. Assets means net assets, plus the amount of borrowings for investment purposes.

PIMCO CommodityRealReturn® Strategy Portfolio – Administrative Class The portfolio seeks maximum real return, consistent with prudent investment management.

PIMCO Global Bond Portfolio (Unhedged) – Administrative Class The portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.

PIMCO Real Return Portfolio – Administrative Class The portfolio seeks maximum real return, consistent with preservation of real capital and prudent investment management.

PIMCO Short-Term Portfolio – Administrative Class The portfolio seeks maximum current income, consistent with preservation of capital and daily liquidity

PIMCO Total Return Portfolio – Administrative Class The portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.

VALIC Co. II Strategic Bond Fund The fund seeks the highest possible total return and income consistent with conservation of capital through investment in a diversified portfolio of income producing securities.

INTERNATIONAL EQUITY

International equity funds invest primarily in non-U.S. stocks

American Funds IS Global Growth Fund – Class 2 The fund's investment objective is to provide long-term growth of capital.

American Funds IS International Fund – Class 2 The fund's investment objective is to provide long-term growth of capital.

Invesco V.I. Global Real Estate Fund – Series I Shares The fund's investment objective is total return through growth of capital and current income.

Invesco V.I. International Growth Fund – Series I Shares The fund's investment objective is long-term growth of capital.

Invesco Oppenheimer V.I Global Fund/VA – Non-Service Shares The fund seeks capital appreciation. It invests mainly in common stocks of U.S. and foreign companies.

VALIC Co. I Emerging Economies Fund The fund seeks capital appreciation. Under normal circumstances, the Fund invests at least 80% of value of its net assets in equity securities of emerging markets companies and other investments that are tied economically to emerging markets.

VALIC Co. I International Value Fund The fund seeks long-term growth of capital. Under normal market conditions, the Fund invests predominantly in equity securities of companies located outside the U.S., including in emerging markets. The equity securities in which the Fund invests are primarily common stocks. Typically, the Fund will invest at least 80% of its net assets in “foreign securities” which may include emerging markets and depository receipts.

VALIC Co. I International Equities Index Fund The Fund seeks long-term capital growth through investments in equity securities that, as a group, are expected to provide investment results closely corresponding to the performance of the MSCI EAFE Index.

MONEY MARKET

Money market funds invest in short-term debt securities

Fidelity® VIP Government Money Market

FIXED ACCOUNT

You may allocate amounts to the Fixed Account where it earns interest at no lower than the guaranteed minimum annual effective rate of 2%.

TOOLS AND STRATEGIES FOR MEETING YOUR FUTURE GOALS

Dollar Cost Averaging

Let time work to your advantage. With this strategy, you invest a fixed amount of money over time at regular intervals. Because you invest the same dollar amount each time, you purchase fewer shares when the market is high and more shares when the market is low. Dollar-cost averaging does not ensure a profit or protect against market loss. It involves continuous investment over time regardless of fluctuating price levels. A policy owner should consider his or her financial ability to continue purchases through periods of low price levels in order to fully utilize a dollar cost averaging program.

Important considerations: This is an optional program and must be selected on the supplemental application in section 4. Not available if automatic rebalancing is selected.

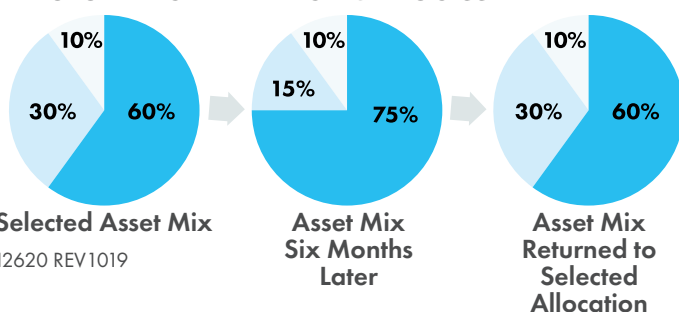
Automatic Rebalancing

Take the work out of rebalancing your portfolio. This feature is designed to keep your investment mix working the way you want, by periodically adjusting the policy values among variable investment options to match your selected allocation. You can choose reallocation on a quarterly, semiannual or annual basis.

Below is a chart that shows how the Automatic Rebalancing Process works. The percentages depicted in the graphs are hypothetical.

Important considerations: This is an optional program and must be selected on the supplemental application in sections 2 and 3. Not available if dollar cost averaging is selected. If you select Automatic Rebalancing, your funds can only be rebalanced between funds selected for the initial premium allocation.

AUTOMATIC REBALANCING PROCESS





NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

Although the descriptions may address particular fund companies and their managers, it is important to note that investment options offered within Platinum Choice VUL 2 are part of a variable universal life insurance policy and are not mutual funds. If you select certain riders, there are requirements regarding the investment options you choose. For a more detailed description of these options and any investment option requirements, please refer to the most current policy prospectus. Consult fund prospectuses for information about the fund.

Generally, higher potential returns involve greater risk and short-term volatility. For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments. International (global) and foreign funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates.

High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the Separate Account and underlying fund prospectuses, which can be obtained from 1-800-340-2765 or visit www.aig.com/vul. Read the prospectuses carefully before investing.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Number 14904, ICC14-14904, 14904-5; Rider Form Numbers 15600, ICC15-15600, 15997, 19666, ICC19-19666, 19716, ICC19-19716, 15990, ICC15-15990, 14306, 18012, ICC18-18012, 14002, ICC14-14002, 13600-5, 13601, ICC13-13601, 16420 and ICC16-16420. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG).

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