

Platinum Choice VUL 2



AT A GLANCE

Ideal Markets	<ul style="list-style-type: none"> • Affluent up to ultra high-net worth with a focus on single pay, short pay and 1035 exchanges • Ages 50-65 for single pays and 1035 exchanges • Ages 60-80 for 10-pays. Ages 35-50 for level /short pays to 65.
Guarantees	<p>Guarantees no matter how markets may perform:</p> <ul style="list-style-type: none"> • Guaranteed Death Benefit - Guarantee the death benefit up to age 121 with our built-in, no-charge Guaranteed Minimum Death Benefit Rider ("GMDB" Rider). In addition, you have the flexibility to customize the death benefit guarantee to last your clients' entire life or to a specific age. • Guaranteed Cash Value Protection with our built-in, no charge Guaranteed Minimum Cash Value Rider ("GMCV Rider"). To maximize the guaranteed cash value, the death benefit should be guaranteed to age 121. The GMCV Rider is only available through full surrender and cannot be used for loans, withdrawals or to satisfy monthly deductions. The GMCV will not be paid in addition to the cash surrender value. • Guaranteed Return of Premium - If needs change, your clients have the opportunity to surrender the policy at the end of policy year 20 and receive 50% of premiums paid, or at the end of policy year 25 and receive 100% of premiums paid, up to 40% of face amount. • Guaranteed Chronic Illness Benefit, through our optional Accelerated Access Solution[®] ("AAS") at additional cost. This rider allows your client to access the death benefit if they suffer from a qualifying condition. No permanency required.^{1,2}
Growth Opportunity	<ul style="list-style-type: none"> • Potential for increasing cash value, based on market performance of investment options selected • Access to 46 investment options managed by well-known investment advisors and representing a range of asset-classes, to meet your financial goals • Flexible investment programs, including Dollar Cost Averaging ("DCA") and Automatic Rebalancing³
Underwriting Classes	<ul style="list-style-type: none"> • Preferred Plus Non-tobacco • Preferred Non-tobacco • Standard Non-tobacco • Preferred Tobacco • Standard Tobacco <ul style="list-style-type: none"> • Substandard to table 16 • Flat extras <p>Expanded standard through table B will be available with this product</p> <ul style="list-style-type: none"> – For issue ages 18-70, Table A and B will be issued as standard – For issued ages 71-80, Table A only will be issued as standard
Non-medical Underwriting*	<ul style="list-style-type: none"> • Ages 18-50 • No lab tests, physical exam or APS required for proposed insured • Up to Preferred Plus underwriting classes available. Substandard classes are only available through Table E. Note that Table A and B are included in the standard rate class. Table C, D, E are included in the Table D rate class. • Our underwriting team renders a decision based on the submitted applications, declarations of Part A and B, supplementary forms, and results of various database searches. • If amount applied for on this application plus any coverage issued within the last 12 months is equal to, or greater than \$500,000, this new application for coverage will not be eligible for nonmedical underwriting review. This new application for coverage will be reviewed through full underwriting at the applied-for amount. <p>*For full details on the non-medical underwriting criteria see our Non-Medical Underwriting Guidelines (AGLC111613-LB)</p>
Fixed Account	<ul style="list-style-type: none"> • The Minimum Guaranteed interest rate for the General Account is 2.00%.
Account Value Enhancement	<ul style="list-style-type: none"> • Current Account Value Enhancement credit of 0.25% (guaranteed 0.01%) to accumulation value in years 21+

Issue Ages	<ul style="list-style-type: none"> • 18-80
Min. Death Benefit	<ul style="list-style-type: none"> • \$100,000
Policy Loads and Surrender Charges	<ul style="list-style-type: none"> • Applicable state premium tax on new premium • Current premium expense charge varies by age, gender, risk class, band and duration. • Current and guaranteed monthly administration charge of \$10 • Monthly expense charge for the first 5 policy years per \$1,000 of coverage (base only) • M&E charges of 0.25% current (guaranteed 0.70%) years 1–10; 0.05% current (guaranteed 0.35%) years 11–20; and 0.00% current (guaranteed 0.15%) years 21+ • 19-year maximum surrender charge
Loans	<ul style="list-style-type: none"> • Minimum Loan Amount: \$500 or the remaining unloaned value. Maximum aggregate amount that will be borrowed at any time while the policy is in force equals 100% of cash surrender value less three monthly deductions • Currently, standard loan interest due is set to an effective annual rate of 4.75% (4.53% in advance). Interest will be credited to the loaned portion of the accumulation value monthly at an annual effective rate of 4% • Preferred loans after year 10 (up to 10% of cash surrender value per year). The effective annual loan rate is currently set at 4% (3.85% in advance) and the loaned amount is credited with interest at an annual effective rate of 4%.
Withdrawals⁴	<ul style="list-style-type: none"> • Available any time after first policy year • Minimum withdrawal amount is \$500 • Current withdrawal charge of \$10
Accelerated Access Solution (Chronic Illness Rider) 15600; ICC15-15600	<ul style="list-style-type: none"> • Premium paying rider provides income for qualifying chronic condition • Three options available:⁵ • 2% of AAS benefit/month; 4% of the AAS benefit/month; IRS per diem maximum of the AAS benefit/month • Monthly benefit is capped at the maximum IRS daily rate at the time of claim. The 2019 maximum per diem is \$370/day or \$11,254/month. IRS caps the maximum daily rate each year. Subsequent years may be higher.
Additional Riders/Benefits⁵	<ul style="list-style-type: none"> • Accidental Death Benefit Rider (ICC18-18012) • Children's Insurance Benefit Rider (16420; ICC16-16420) • Select Income Rider (15997) • Terminal Illness Rider (13601; ICC13-13601) • Waiver of Specified Premium (14306) • Waiver of Monthly Deduction Rider (14002; ICC14-14002)
Additional Benefits	<ul style="list-style-type: none"> • Dollar Cost Averaging⁶ • Auto Rebalancing⁷ • Investment Option Transfers: You can transfer funds within the Variable Divisions and Fixed Account free of charge. There is no limit on the number of Transfers allowed. We reserve the right to limit transfers and to charge a \$25 fee for each transfer in excess of 12 in a policy year. Transfers under the Dollar Cost Averaging and Automatic Rebalancing provisions will not count towards the 12 free transfers. There is a \$500 minimum amount for transfers.

¹ Limitations apply. Please review the rider. Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances.

² Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements. This rider is not available in all states.

³ Investing involves risk, including the possible loss

of principal. Investment values of variable products fluctuate so that investment units, when redeemed, may be worth more or less than their original cost.

⁴ Withdrawals may be subject to Federal and /or State income taxes. Policy loans require an intent to repay. Otherwise, adverse federal income tax consequences may result, including a 10 percent penalty for premature withdrawals. Policy owners should consult a qualified tax advisor regarding their specific situation.

⁵ Based on current federal income tax laws.

⁶ Dollar Cost Averaging does not assure a profit or protect against a loss in declining markets. A policy owner should consider his or her financial ability to continue purchases through periods of low price levels in order to utilize fully a dollar cost averaging program. Not available if Auto Rebalancing is selected.

⁷ Not available if Dollar Cost Averaging is selected.



The policy and fund prospectuses are available online at www.aig.com/vul

Before investing or sending money, please read both the policy and underlying Fund prospectuses carefully, considering the funds' investment objectives, risks, charges and expenses carefully (as these factors will affect future returns).

NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

Important Consumer Disclosures Regarding Accelerated Benefit Riders. An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement. ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101 (g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Number 14904, ICC14-14904, 14904-5; Rider Form Numbers 15600, ICC15-15600, 15997, 19666, ICC19-19666, 19716, ICC19-19716, 15990, ICC15-15990, 14306, 18012, ICC18-18012, 14002, ICC14-14002, 13600-5, 13601, ICC13-13601, 16420 and ICC16-16420. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Guarantees are backed by the claimspaying ability of the issuing company. Variable universal life insurance policies issued by AGL are distributed by AIG Capital Services, Inc., member FINRA.

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